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NOTE: Beginning with the quarter ended June 1996, all data are on a consolidated basis. Prior to June 1996, most financial data are presented on an unconsolidated basis unless otherwise noted.

PROFITABILITY FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
YEAR-TO-DATE AND PRIOR FOUR YEARS

INDUSTRY AGGREGATES:	1994	1995	1996	1997	9 mos. 1997	9 mos. 1998
<b>SELECTED INDICATORS (Percent)</b>						
Return on Average Assets	0.56%	0.70%	0.62%	0.84%	0.83%	1.06%
Median Ratio	0.82%	0.72%	0.44%	0.80%	0.84%	0.79%
Return on Average Equity	7.36%	9.00%	7.77%	10.44%	10.39%	12.48%
Median Ratio	9.06%	7.53%	4.33%	8.02%	8.46%	7.38%
<b>PROFITABILITY (\$ Millions)</b>						
Interest Income	\$49,852.82	\$55,246.12	\$55,164.51	\$55,296.16	\$41,227.23	\$41,151.05
Interest Expense	27,647.75	34,716.82	33,375.13	33,478.90	24,869.46	25,078.51
NET INTEREST INCOME	22,205.07	20,529.30	21,789.38	21,817.26	16,357.77	16,072.54
Loss Provisions-Interest Bearing Assets	2,091.57	1,736.29	2,113.88	1,989.16	1,457.97	1,208.86
Noninterest Income	4,930.67	5,963.20	6,912.58	7,041.43	4,906.70	7,670.16
Mortgage Loan Servicing Fees	696.09	747.79	888.25	873.85	650.28	325.59
Other Fees and Charges	1,986.43	2,120.85	2,759.92	3,503.83	2,531.77	2,974.58
Other Noninterest Income	2,248.15	3,094.57	3,264.42	2,663.75	1,724.64	4,369.99
Noninterest Expense	17,597.10	16,143.00	19,858.05	16,796.87	12,365.91	13,145.83
G&A Expense	16,373.43	15,263.88	19,137.82	16,060.35	11,831.27	12,610.54
Goodwill Amortization	724.98	638.20	537.16	541.25	391.82	441.27
Loss Provisions-Noninterest Bearing Assets	498.69	240.92	183.07	195.26	142.81	94.02
Income Before Taxes & Extraordinary Items	7,447.07	8,613.21	6,730.04	10,072.67	7,440.59	9,388.02
Income Taxes	2,743.97	2,935.25	1,744.00	3,655.29	2,683.33	3,174.07
Extraordinary Items	(428.02)	(317.62)	(246.27)	(4.80)	(3.25)	(23.46)
NET INCOME	4,275.08	5,360.35	4,739.78	6,412.58	4,754.01	6,190.49
Profits	\$5,957.27	\$6,037.47	\$5,914.98	\$6,987.55	\$5,192.14	\$6,533.20
Losses	(\$1,682.20)	(\$677.11)	(\$1,175.20)	(\$574.97)	(\$438.14)	(\$342.71)
<b>PROFITABILITY (% of Average Assets Annualized)</b>						
Interest Income	6.50%	7.17%	7.21%	7.28%	7.24%	7.02%
Interest Expense	3.61	4.50	4.36	4.41	4.37	4.28
NET INTEREST INCOME	2.90	2.66	2.85	2.87	2.87	2.74
Loss Provisions-Interest Bearing Assets	0.27	0.23	0.28	0.26	0.26	0.21
Noninterest Income	0.64	0.77	0.90	0.93	0.86	1.31
Mortgage Loan Servicing Fees	0.09	0.10	0.12	0.11	0.11	0.06
Other Fees and Charges	0.26	0.28	0.36	0.46	0.44	0.51
Other Noninterest Income	0.29	0.40	0.43	0.35	0.30	0.75
Noninterest Expense	2.30	2.09	2.59	2.21	2.17	2.24
G&A Expense	2.14	1.98	2.50	2.11	2.08	2.15
Goodwill Amortization	0.09	0.08	0.07	0.07	0.07	0.08
Loss Provisions-Noninterest Bearing Assets	0.07	0.03	0.02	0.03	0.03	0.02
Income Before Taxes & Extraordinary Items	0.97	1.12	0.88	1.33	1.31	1.60
Income Taxes	0.36	0.38	0.23	0.48	0.47	0.54
Extraordinary Items	-0.06	-0.04	-0.03	0.00	0.00	0.00
NET INCOME	0.56	0.70	0.62	0.84	0.83	1.06
Profits	0.78	0.78	0.77	0.92	0.91	1.12
Losses	-0.22	-0.09	-0.15	-0.08	-0.08	-0.06

One thrift did not report financial data and one thrift was not required to report for March 1997.

Net income for the third quarter 1996 was significantly reduced by a one-time special assessment fee levied to fully capitalize the SAIF. See Technical Notes for details. Return on Average Assets (Return on Average Equity) are based on reported net income and average quarterly assets (equity).

All data exclude self-liquidating thrifts. See Technical Notes for details.

All data prior to June 1996 are unconsolidated, except where noted. Numbers may not sum due to rounding.

Office of Thrift Supervision / December 1998

## STATEMENT OF OPERATIONS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	SEP 1996	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,378	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170
<b>PROFITABILITY (\$ Millions)</b>									
Interest Income	\$13,882.05	\$13,843.65	\$13,715.41	\$13,732.28	\$13,779.55	\$14,068.93	\$13,688.57	\$13,867.46	\$13,595.02
Interest Expense	8,403.43	8,384.50	8,156.93	8,297.88	8,414.65	8,609.44	8,347.88	8,423.86	8,306.78
NET INTEREST INCOME	5,478.62	5,459.15	5,558.48	5,434.39	5,364.90	5,459.49	5,340.69	5,443.61	5,288.24
Loss Provisions-Interest Bearing Assets	514.09	704.88	477.15	494.08	486.75	531.19	348.80	405.79	454.27
Noninterest Income	1,612.74	1,768.68	1,673.66	1,701.58	1,531.46	2,134.74	2,119.34	2,313.75	3,237.08
Mortgage Loan Servicing Fees	234.35	230.15	230.71	217.59	208.98	223.57	187.87	187.93	(50.21)
Other Fees and Charges	720.24	750.98	801.62	818.25	911.90	972.06	912.46	1,033.06	1,029.07
Other Noninterest Income	658.15	787.56	648.33	665.73	410.58	939.11	1,019.01	1,092.76	2,258.21
Noninterest Expense	7,267.20	4,394.82	4,054.55	4,023.64	4,287.72	4,430.96	4,240.52	4,471.84	4,433.47
G&A Expense	7,113.66	4,205.91	3,888.30	3,830.83	4,112.15	4,229.08	4,065.39	4,297.99	4,247.16
Goodwill Amortization	125.51	130.75	124.07	131.37	136.38	149.43	143.99	141.05	156.23
Loss Provisions-Noninterest Bearing Assets	28.04	58.17	42.18	61.44	39.19	52.45	31.14	32.80	30.08
Income Before Taxes & Extraordinary Items	(689.93)	2,128.13	2,700.44	2,618.25	2,121.90	2,632.08	2,870.72	2,879.72	3,637.58
Income Taxes	(456.35)	660.48	974.75	931.35	777.24	971.95	996.05	783.68	1,394.34
Extraordinary Items	(249.36)	0.61	(0.21)	(0.32)	(2.72)	(1.55)	(7.87)	(0.57)	(15.02)
NET INCOME	(482.94)	1,468.25	1,725.48	1,686.59	1,341.94	1,658.57	1,866.79	2,095.47	2,228.22
<b>PROFITABILITY (% of Average Assets Annualized)</b>									
Interest Income	7.21%	7.23%	7.22%	7.24%	7.30%	7.34%	7.10%	7.11%	6.92
Interest Expense	4.36	4.38	4.29	4.38	4.46	4.49	4.33	4.32	4.23
NET INTEREST INCOME	2.84	2.85	2.93	2.87	2.84	2.85	2.77	2.79	2.69
Loss Provisions-Interest Bearing Assets	0.27	0.37	0.25	0.26	0.26	0.28	0.18	0.21	0.23
Noninterest Income	0.84	0.92	0.88	0.90	0.81	1.11	1.10	1.19	1.65
Mortgage Loan Servicing Fees	0.12	0.12	0.12	0.11	0.11	0.12	0.10	0.10	-0.03
Other Fees and Charges	0.37	0.39	0.42	0.43	0.48	0.51	0.47	0.53	0.52
Other Noninterest Income	0.34	0.41	0.34	0.35	0.22	0.49	0.53	0.56	1.15
Noninterest Expense	3.77	2.29	2.13	2.12	2.27	2.31	2.20	2.29	2.26
G&A Expense	3.69	2.20	2.05	2.02	2.18	2.21	2.11	2.20	2.16
Goodwill Amortization	0.07	0.07	0.07	0.07	0.07	0.08	0.07	0.07	0.08
Loss Provisions-Noninterest Bearing Assets	0.01	0.03	0.02	0.03	0.02	0.03	0.02	0.02	0.02
Income Before Taxes & Extraordinary Items	-0.36	1.11	1.42	1.38	1.12	1.37	1.49	1.48	1.85
Income Taxes	-0.24	0.34	0.51	0.49	0.41	0.51	0.52	0.40	0.71
Extraordinary Items	-0.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.01
NET INCOME	-0.25	0.77	0.91	0.89	0.71	0.87	0.97	1.07	1.13
<b>PROFITABILITY (Percent)</b>									
Return on Average Assets (Annualized)	-0.25	0.77	0.91	0.89	0.71	0.87	0.97	1.07	1.13
Median Ratio	-0.52	0.83	0.87	0.89	0.87	0.79	0.87	0.83	0.79
Return on Average Equity (Annualized)	-3.16	9.75	11.47	11.09	8.73	10.50	11.58	12.68	13.24
Median Ratio	-5.10	8.48	8.87	8.74	8.63	7.69	8.18	7.94	7.27
Net Interest Margin (Annualized)	2.84	2.85	2.93	2.87	2.84	2.85	2.77	2.79	2.69
Median Ratio	3.21	3.21	3.22	3.25	3.22	3.18	3.16	3.13	3.07
Number of Profitable Thrifts	303	1,235	1,234	1,216	1,169	1,108	1,123	1,096	1,077
Percent Profitable	21.99	92.58	94.85	95.60	94.43	91.19	93.97	92.80	92.05
Profits (\$ Millions)	\$369.93	\$1,650.07	\$1,775.15	\$1,760.49	\$1,656.50	\$1,795.41	\$1,932.39	\$2,217.32	\$2,383.49
Number of Unprofitable Thrifts	1,075	99	67	56	69	107	72	85	93
Percent Unprofitable	78.01	7.42	5.15	4.40	5.57	8.81	6.03	7.20	7.95
Losses (\$ Millions)	(\$852.87)	(\$181.82)	(\$49.67)	(\$73.90)	(\$314.56)	(\$136.83)	(\$65.59)	(\$121.85)	(\$155.27)

One thrift did not report financial data and one thrift was not required to report for March 1997.

Net income for the third quarter 1996 was significantly reduced by a one-time special assessment fee levied to fully capitalize the SAIF. See Technical Notes for details. All data exclude self-liquidating thrifts. See Technical Notes for details.

Numbers may not sum due to rounding.

Office of Thrift Supervision / December 1998

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## STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	SEP 1996	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,378	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170
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TOTAL ASSETS (\$ Billions)	\$777.78	\$769.37	\$764.60	\$768.99	\$762.80	\$776.58	\$780.15	\$786.30	\$795.44
1 - 4 Family Mortgages	383.46	383.86	383.05	385.27	387.75	390.77	394.66	391.68	394.55
Mortgage Pool Securities	116.57	110.98	108.84	108.98	103.75	103.82	101.18	96.86	93.71
Multifamily Mortgages	49.01	48.78	47.89	47.50	47.54	47.46	46.88	46.50	43.90
Nonresidential Mortgages	32.91	32.64	31.87	31.39	29.85	30.24	29.03	29.29	28.96
Construction Loans	17.96	17.57	10.76	11.25	11.39	11.33	11.65	12.12	13.25
Land Loans	3.73	3.78	3.35	3.41	3.44	3.50	3.59	3.59	3.82
Commercial Loans	9.16	9.39	9.64	9.98	10.63	11.50	12.47	12.86	14.08
Consumer Loans	40.57	39.86	40.95	40.29	43.31	44.85	44.67	45.92	46.40
Cash and Noninterest-Earning Deposits	9.86	10.74	9.28	9.55	9.77	10.85	10.54	10.83	10.95
Investment Securities	91.16	87.52	85.16	86.24	80.39	85.05	87.37	95.77	104.80
Mortgage Derivatives	40.48	38.57	38.29	37.50	36.12	36.29	38.12	47.51	55.94
Repossessed Assets, Net	2.28	2.14	2.03	1.94	1.90	1.80	1.76	1.57	1.51
Real Estate Held for Investment, Net	0.51	0.48	0.47	0.46	0.46	0.48	0.52	0.50	0.45
Office Premises & Equipment	8.17	8.10	8.08	7.93	7.82	7.88	7.78	7.97	7.97
Other Assets	29.09	29.67	28.41	29.90	29.99	32.44	33.39	36.23	36.48
Less: Contra Assets & Valuation Allowances	16.65	16.14	5.16	5.10	5.20	5.38	5.34	5.39	5.40
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TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$777.78	\$769.37	\$764.60	\$768.99	\$762.80	\$776.58	\$780.15	\$786.30	\$795.44
TOTAL DEPOSITS	522.97	519.94	519.63	512.76	501.68	507.77	505.16	503.97	497.82
Deposits less than or equal to \$100,000	454.65	448.92	446.82	438.48	424.91	426.28	421.07	417.20	407.57
Deposits greater than \$100,000	68.32	71.02	72.81	74.28	76.77	81.49	84.09	86.77	90.25
Escrows	7.40	6.61	7.25	8.02	8.18	8.37	11.20	10.47	10.55
BORROWINGS	175.31	173.10	167.47	176.02	180.18	184.90	185.39	191.98	203.68
Advances From FHLB	98.80	103.43	97.05	105.35	106.61	118.51	116.58	118.44	125.64
RevRepo Agreements & FedFunds Purchased	44.81	39.67	41.24	40.44	42.34	38.49	42.24	43.71	44.69
Other Borrowings	31.69	30.00	29.18	30.23	31.23	27.90	26.57	29.83	33.36
Other Liabilities	11.26	8.78	9.54	9.78	10.37	10.93	12.88	12.61	15.11
Equity Capital	60.83	60.94	60.71	62.40	62.39	64.60	65.52	67.27	68.27

One thrift did not report financial data and one thrift was not required to report for March 1997.  
Beginning in 1997, detailed asset categories are reported net of specific valuation allowances, loans in process, and unamortized yield adjustments.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / December 1998

## STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	SEP 1996	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,378	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170
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TOTAL ASSETS (% of Total Assets)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
1 - 4 Family Mortgages	49.30	49.89	50.10	50.10	50.83	50.32	50.59	49.81	49.60
Mortgage Pool Securities	14.99	14.42	14.23	14.17	13.60	13.37	12.97	12.32	11.78
Multifamily Mortgages	6.30	6.34	6.26	6.18	6.23	6.11	6.01	5.91	5.52
Nonresidential Mortgages	4.23	4.24	4.17	4.08	3.91	3.89	3.72	3.72	3.64
Construction Loans	2.31	2.28	1.41	1.46	1.49	1.46	1.49	1.54	1.67
Land Loans	0.48	0.49	0.44	0.44	0.45	0.45	0.46	0.46	0.48
Commercial Loans	1.18	1.22	1.26	1.30	1.39	1.48	1.60	1.63	1.77
Consumer Loans	5.22	5.18	5.36	5.24	5.68	5.78	5.73	5.84	5.83
Cash and Noninterest-Earning Deposits	1.27	1.40	1.21	1.24	1.28	1.40	1.35	1.38	1.38
Investment Securities	11.72	11.38	11.14	11.21	10.54	10.95	11.20	12.18	13.17
Mortgage Derivatives	5.20	5.01	5.01	4.88	4.74	4.67	4.89	6.04	7.03
Repossessed Assets, Net	0.29	0.28	0.27	0.25	0.25	0.23	0.23	0.20	0.19
Real Estate Held for Investment, Net	0.07	0.06	0.06	0.06	0.06	0.06	0.07	0.06	0.06
Office Premises & Equipment	1.05	1.05	1.06	1.03	1.03	1.02	1.00	1.01	1.00
Other Assets	3.74	3.86	3.72	3.89	3.93	4.18	4.28	4.61	4.59
Less: Contra Assets & Valuation Allowances	2.14	2.10	0.67	0.66	0.68	0.69	0.68	0.69	0.68
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TOTAL LIABILITIES AND CAPITAL (% of Total Assets)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
TOTAL DEPOSITS	67.24	67.58	67.96	66.68	65.77	65.39	64.75	64.09	62.58
Deposits less than or equal to \$100,000	58.46	58.35	58.44	57.02	55.70	54.89	53.97	53.06	51.24
Deposits greater than \$100,000	8.78	9.23	9.52	9.66	10.06	10.49	10.78	11.04	11.35
Escrows	0.95	0.86	0.95	1.04	1.07	1.08	1.44	1.33	1.33
BORROWINGS	22.54	22.50	21.90	22.89	23.62	23.81	23.76	24.42	25.61
Advances From FHLB	12.70	13.44	12.69	13.70	13.98	15.26	14.94	15.06	15.79
RevRepo Agreements & FedFunds Purchased	5.76	5.16	5.39	5.26	5.55	4.96	5.41	5.56	5.62
Other Borrowings	4.07	3.90	3.82	3.93	4.09	3.59	3.41	3.79	4.19
Other Liabilities	1.45	1.14	1.25	1.27	1.36	1.41	1.65	1.60	1.90
Equity Capital	7.82	7.92	7.94	8.11	8.18	8.32	8.40	8.56	8.58

One thrift did not report financial data and one thrift was not required to report for March 1997.  
Beginning in 1997, detailed asset categories are reported net of specific valuation allowances, loans in process, and unamortized yield adjustments.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / December 1998

## STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOR THE QUARTER ENDING:	SEP 1996	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,378	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170
TOTAL ASSETS (% Change)	5.15%	4.68%	5.55%	7.17%	7.70%	9.21%	10.61%	9.00%	9.53
1 - 4 Family Mortgages	8.29	9.80	9.85	10.28	10.53	10.00	10.90	7.74	6.03
Mortgage Pool Securities	-2.15	-7.99	-4.04	-2.93	-0.98	1.86	1.25	-5.49	-6.03
Multifamily Mortgages	-0.82	2.68	2.12	1.98	1.66	1.39	1.58	0.81	-4.68
Nonresidential Mortgages	5.96	5.38	3.62	3.00	0.59	1.55	1.74	2.75	6.04
Construction Loans	30.73	28.47	-23.13	-26.39	-28.77	-29.58	18.00	19.61	27.89
Land Loans	20.19	17.90	0.82	-0.66	0.70	-1.50	14.14	14.19	20.39
Commercial Loans	36.97	36.96	23.52	31.63	31.64	35.14	44.71	39.93	41.27
Consumer Loans	12.36	10.85	15.50	17.63	21.85	27.34	23.31	22.81	13.20
Cash and Noninterest-Earning Deposits	1.61	-3.24	-5.68	0.63	10.33	11.80	26.53	23.24	18.63
Investment Securities	-0.94	-2.73	-4.41	-0.46	-3.44	3.86	153.89	182.43	222.65
Mortgage Derivatives	-4.26	-7.43	-6.61	-5.57	-4.02	-1.30	10.78	40.10	72.23
Reposessed Assets, Net	-11.03	-12.35	-13.98	-16.46	-11.82	-10.97	-8.46	-15.50	-17.30
Real Estate Held for Investment, Net	244.31	238.04	260.77	-3.73	-4.55	3.56	13.90	9.86	1.31
Office Premises & Equipment	9.17	6.81	7.46	5.18	5.72	6.44	5.92	8.10	7.93
Other Assets	-24.90	-24.15	-26.58	-18.50	-16.53	-12.11	28.38	29.30	28.11
Less: Contra Assets & Valuation Allowances	15.71	18.65	-62.03	-64.86	-64.89	-63.05	0.00	0.00	0.00
TOTAL LIABILITIES AND CAPITAL (% Change)	5.15%	4.68%	5.55%	7.17%	7.70%	9.21%	10.61%	9.00%	9.53
TOTAL DEPOSITS	2.15	2.39	3.58	4.69	5.07	5.80	5.61	5.12	4.43
Deposits less than or equal to \$100,000	1.26	1.02	2.13	2.83	2.61	3.16	2.65	1.91	0.95
Deposits greater than \$100,000	8.51	12.04	13.46	17.21	21.13	22.13	23.45	23.88	23.72
BORROWINGS	13.66	12.58	12.34	12.96	13.49	14.85	19.14	15.19	17.93
Advances From FHLB	29.16	26.66	20.39	24.05	23.08	25.77	30.43	19.13	22.81
RevRepo Agreements & FedFunds Purchased	-13.64	-7.48	3.23	-4.65	0.68	0.23	10.19	16.05	12.24
Other Borrowings	22.59	2.67	2.35	6.13	3.77	-1.63	-4.74	0.82	9.00
Other Liabilities	-33.24	-39.50	10.44	23.86	9.67	36.88	55.31	37.04	46.20
Equity Capital	4.79	3.85	3.94	8.46	13.13	15.35	17.27	15.01	15.18

One thrift did not report financial data and one thrift was not required to report for March 1997.

Beginning in 1997, detailed asset categories are reported net of specific valuation allowances, loans in process, and unamortized yield adjustments.

Numbers may not sum due to rounding.

Office of Thrift Supervision / December 1998

STRUCTURAL AND LOAN ACTIVITY FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	SEP 1996	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,378	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170

SELECTED STRUCTURAL DATA									
Number of Conservatorships/Receiverships	0	0	0	0	0	0	0	0	0
Consolidated Assets (\$ Billions)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Number of Bank Charter Conversions	5	14	13	13	13	10	6	5	3
Consolidated Assets (\$ Billions)	0.66	3.91	1.63	10.79	7.37	1.79	1.39	1.46	2.38
Number of Bank Acquisitions	8	17	13	14	20	11	8	12	14
Consolidated Assets (\$ Billions)	4.07	10.10	9.89	6.90	14.48	3.83	11.93	4.22	8.43
Number of Thrift Mergers	8	11	5	9	6	7	10	8	7
Consolidated Assets (\$ Billions)	2.70	12.24	18.20	5.58	3.56	42.05	14.51	6.04	23.31

LOAN ACTIVITY (\$ Millions)									
Mortgage Pool Securities									
Total Purchases	\$9,360.84	\$10,521.73	\$10,288.92	\$11,574.20	\$11,647.32	\$16,188.12	\$16,531.59	\$16,653.71	\$19,590.89
Total Sales	6,873.21	10,294.61	6,624.16	6,928.69	9,859.14	10,137.36	13,818.48	12,103.60	12,745.84
Mortgage Originations	43,075.63	39,859.89	35,909.83	47,482.07	48,403.88	53,718.30	67,489.73	78,581.18	78,608.35
Construction Loans	5,401.93	4,615.87	4,625.38	5,351.99	5,148.03	4,972.42	4,743.01	6,022.61	6,251.69
1-4 Family Mortgages	4,534.06	3,769.20	3,873.76	4,549.80	4,244.91	4,029.15	3,868.22	4,772.00	4,949.72
Permanent Loans Secured by 1-4 Family Unit	33,983.63	31,385.62	27,990.81	38,114.85	39,480.55	44,572.96	58,850.53	67,668.37	67,466.10
Mortgage Refinancings	3,175.54	3,835.01	3,808.66	4,022.61	4,793.78	6,886.84	11,128.45	10,747.88	10,467.01
Mortgage Purchases	14,431.04	14,865.10	12,552.17	14,690.96	17,792.90	21,317.96	19,746.26	27,349.94	24,266.88
Secured by 1-4 Family Mortgages	13,434.04	13,650.04	12,172.02	13,930.84	17,021.15	19,308.82	18,876.75	26,457.21	23,475.38
Mortgage Sales	21,206.22	24,817.33	19,820.28	25,700.96	27,168.94	42,492.16	43,804.75	66,953.87	53,902.38
Secured by 1-4 Family Mortgages	20,666.67	23,905.68	19,240.79	25,325.91	26,556.76	40,701.86	43,017.37	66,390.31	52,947.33
Nonmortgage Originations and Purchases	14,890.17	14,768.41	14,283.45	14,723.44	17,358.62	16,989.53	16,982.42	19,670.85	19,130.37
Consumer Loans	11,881.58	11,588.62	10,946.09	11,587.04	13,875.93	12,456.13	11,926.08	14,368.14	13,689.14

OTHER INDICATORS (Percent Annualized)									
Asset Growth Rate	7.58%	3.27%	5.10%	11.09%	7.19%	9.93%	8.62%	5.78%	9.85
Cost of Funds	4.85	4.86	4.77	4.88	4.98	5.03	4.87	4.88	4.79
Asset Yield	7.76	7.79	7.78	7.79	7.87	7.92	7.67	7.70	7.50
Mortgage Portfolio Yield	7.84	7.86	7.77	7.79	7.87	7.89	7.66	7.72	7.47

CAPITAL MEASURES FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	SEP 1996	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,378	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170

CAPITAL COMPLIANCE									
Meet FDICIA Capital Standards	1,374	1,333	1,298	1,269	1,235	1,214	1,194	1,179	1,170
Percent of Thrifts	99.71	99.93	99.77	99.76	99.76	99.92	99.92	99.83	100.00
Consolidated Assets (\$ Billions)	\$777.03	\$769.35	\$764.33	\$768.75	\$762.71	\$776.57	\$780.04	\$785.99	\$795.44
Fail FDICIA Capital Standards	4	1	3	3	3	1	1	2	0
Percent of Thrifts	0.29	0.07	0.23	0.24	0.24	0.08	0.08	0.17	0.00
Consolidated Assets (\$ Billions)	\$0.75	\$0.01	\$0.27	\$0.24	\$0.09	\$0.01	\$0.11	\$0.31	\$0.00
Critically Undercapitalized	1	0	1	1	0	0	0	0	0
Percent of Thrifts	0.07	0.00	0.08	0.08	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.02	\$0.00	\$0.01	\$0.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)									
Tangible Equity (\$ Billions)	\$56.57	\$56.45	\$56.40	\$56.67	\$56.53	\$58.21	\$58.62	\$59.92	\$60.53
Tangible Equity Ratio	7.29	7.36	7.43	7.44	7.48	7.57	7.60	7.71	7.70
Median Ratio	8.63	8.80	8.83	8.93	9.17	9.21	9.28	9.27	9.40
Tier 1 Capital (\$ Billions)	\$56.74	\$56.61	\$56.54	\$56.81	\$56.66	\$58.30	\$58.70	\$59.99	\$60.60
Tier 1 Leverage Ratio	7.31	7.38	7.44	7.45	7.50	7.58	7.61	7.72	7.71
Median Ratio	8.61	8.80	8.83	8.93	9.17	9.21	9.28	9.27	9.40
Tier 1 Risk-based Capital Ratio	13.20	13.15	13.09	13.19	13.07	13.10	13.24	13.35	13.40
Median Ratio	16.95	17.35	17.26	17.45	17.78	17.83	17.96	18.17	18.21
Risk-based Capital (\$ Billions)	\$62.69	\$62.57	\$62.54	\$62.63	\$62.81	\$64.52	\$64.58	\$65.80	\$66.50
Total Risk-based Capital Ratio	14.58	14.53	14.48	14.54	14.49	14.50	14.57	14.64	14.71
Median Ratio	17.69	18.12	17.99	18.10	18.52	18.62	18.65	18.67	18.96



ASSET QUALITY INDICATORS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	SEP 1996	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,378	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$6,718.66	\$6,759.29	\$6,481.54	\$5,976.31	\$6,060.46	\$6,268.15	\$5,949.80	\$5,688.50	\$5,830.77
Mortgage Loans									
Construction & Land Loans	220.56	237.75	246.88	236.66	229.90	219.70	282.60	219.03	230.12
Nonresidential Mortgages	360.16	373.79	340.98	296.30	240.29	332.16	307.69	284.04	287.08
Multifamily Mortgages	282.42	280.63	265.45	200.51	184.28	191.91	235.00	189.44	196.65
1-4 Family Mortgages	5,003.15	4,947.83	4,759.05	4,414.55	4,406.71	4,420.06	4,146.89	3,978.34	3,988.06
Nonmortgage Loans and Leases									
Commercial Loans	96.94	123.02	130.15	134.50	140.90	164.40	170.28	177.09	226.44
Consumer Loans	755.43	796.27	739.03	693.81	858.39	939.92	807.34	840.56	902.43
NONCURRENT LOANS (\$ Millions)	\$6,802.69	\$6,572.15	\$6,739.10	\$6,204.24	\$6,302.18	\$5,919.01	\$5,554.47	\$5,269.46	\$4,889.57
Mortgage Loans									
Construction & Land Loans	209.50	197.19	188.34	163.50	162.54	182.14	168.88	167.85	185.06
Nonresidential Mortgages	618.14	551.09	556.99	521.06	537.42	489.95	482.05	425.22	392.41
Multifamily Mortgages	732.15	706.15	640.18	543.97	416.53	350.73	360.06	294.26	244.52
1-4 Family Mortgages	4,745.35	4,631.84	4,836.14	4,476.12	4,660.63	4,333.40	4,022.06	3,849.91	3,545.11
Nonmortgage Loans and Leases									
Commercial Loans	150.00	130.04	126.65	138.59	131.08	126.04	130.89	162.34	159.36
Consumer Loans	347.56	355.84	390.81	361.01	393.97	436.76	390.54	369.88	363.11
NET CHARGE-OFFS (\$ Millions)	\$548.30	\$594.81	\$388.03	\$486.06	\$510.28	\$478.15	\$375.81	\$357.13	\$431.03
Mortgage Loans									
Construction & Land Loans	3.51	7.44	4.61	4.66	1.10	8.43	2.11	3.53	3.97
Nonresidential Mortgages	25.12	28.74	13.99	8.03	13.53	(9.70)	3.32	8.42	1.86
Multifamily Mortgages	71.48	47.11	29.81	37.20	17.27	2.65	12.43	7.90	8.96
1-4 Family Mortgages	181.90	230.99	110.32	172.43	212.19	99.52	79.45	86.92	73.02
Nonmortgage Loans and Leases									
Commercial Loans	5.53	10.33	5.84	9.47	9.98	13.14	13.19	11.41	11.75
Consumer Loans	130.18	155.34	185.48	177.79	177.51	240.16	204.75	191.04	260.43
Reposessed Assets	73.96	70.80	44.83	43.38	38.98	43.76	29.23	25.67	34.64
Other	56.63	44.04	(6.84)	33.10	39.73	80.19	31.33	22.24	36.41
REPOSSESSED ASSETS, NET (\$ Millions)	\$2,276.91	\$2,137.81	\$2,030.80	\$1,944.73	\$1,899.62	\$1,804.82	\$1,763.19	\$1,571.76	\$1,513.29
Construction & Land Loans	429.97	411.99	280.90	259.59	230.42	192.15	181.71	171.29	161.28
Nonresidential Mortgages	397.71	366.87	304.49	308.48	269.26	259.91	263.72	217.88	179.10
Multifamily Mortgages	324.07	271.08	263.60	280.58	291.86	237.68	208.55	200.61	189.13
1-4 Family Mortgages	1,288.97	1,230.22	1,136.74	1,059.65	1,067.45	1,062.30	1,024.23	904.69	888.22
Other	47.17	58.42	45.06	36.43	40.64	52.77	84.98	77.29	95.56
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)									
Real Estate Loans	\$487.07	\$486.64	\$476.91	\$478.81	\$479.97	\$483.29	\$485.81	\$483.18	\$484.48
Percent of Total Assets	62.62	63.25	62.37	62.27	62.92	62.23	62.27	61.45	60.91
Noncurrent Real Estate Loans	\$6.31	\$6.09	\$6.22	\$5.70	\$5.78	\$5.36	\$5.03	\$4.74	\$4.37
Percent of Total Assets	0.81	0.79	0.81	0.74	0.76	0.69	0.65	0.60	0.55
Real Estate Owned	\$2.44	\$2.28	\$1.99	\$1.91	\$1.86	\$1.75	\$1.68	\$1.49	\$1.42
Percent of Total Assets	0.31	0.30	0.26	0.25	0.24	0.23	0.22	0.19	0.18
Troubled Real Estate Loans	\$8.75	\$8.37	\$8.21	\$7.61	\$7.64	\$7.11	\$6.71	\$6.23	\$5.78
Percent of Total Assets	1.12	1.09	1.07	0.99	1.00	0.92	0.86	0.79	0.73

Beginning in 1997, net charge-offs data include specific valuation allowance provisions and transfers from general valuation allowances; and reposessed assets data are net of specific allowances.

Numbers may not sum due to rounding.

Office of Thrift Supervision / December 1998

ASSET QUALITY INDICATORS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	SEP 1996	DEC 1996	MAR 1997	JUN 1997	SEP 1997	DEC 1997	MAR 1998	JUN 1998	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,378	1,334	1,301	1,272	1,238	1,215	1,195	1,181	1,170
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.86%	0.88%	0.85%	0.78%	0.79%	0.81%	0.76%	0.72%	0.73
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	1.02	1.11	1.75	1.62	1.55	1.48	1.85	1.39	1.35
Nonresidential Mortgages	1.09	1.15	1.07	0.94	0.81	1.10	1.06	0.97	0.99
Multifamily Mortgages	0.58	0.58	0.55	0.42	0.39	0.40	0.50	0.41	0.45
1-4 Family Mortgages	1.30	1.29	1.24	1.15	1.14	1.13	1.05	1.02	1.01
Nonmortgage Loans and Leases									
Commercial Loans	1.06	1.31	1.35	1.35	1.33	1.43	1.37	1.38	1.61
Consumer Loans	1.86	2.00	1.80	1.72	1.98	2.10	1.81	1.83	1.94
NONCURRENT LOANS (% Total Assets)	0.87%	0.85%	0.88%	0.81%	0.83%	0.76%	0.71%	0.67%	0.61
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	0.97	0.92	1.34	1.12	1.10	1.23	1.11	1.07	1.08
Nonresidential Mortgages	1.88	1.69	1.75	1.66	1.80	1.62	1.66	1.45	1.36
Multifamily Mortgages	1.49	1.45	1.34	1.15	0.88	0.74	0.77	0.63	0.56
1-4 Family Mortgages	1.24	1.21	1.26	1.16	1.20	1.11	1.02	0.98	0.90
Nonmortgage Loans and Leases									
Commercial Loans	1.64	1.38	1.31	1.39	1.23	1.10	1.05	1.26	1.13
Consumer Loans	0.86	0.89	0.95	0.90	0.91	0.97	0.87	0.81	0.78
NET CHARGE-OFFS (% Total Assets)	0.07%	0.08%	0.05%	0.06%	0.07%	0.06%	0.05%	0.05%	0.05
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	0.02	0.03	0.03	0.03	0.01	0.06	0.01	0.02	0.02
Nonresidential Mortgages	0.08	0.09	0.04	0.03	0.05	-0.03	0.01	0.03	0.01
Multifamily Mortgages	0.15	0.10	0.06	0.08	0.04	0.01	0.03	0.02	0.02
1-4 Family Mortgages	0.05	0.06	0.03	0.04	0.05	0.03	0.02	0.02	0.02
Nonmortgage Loans and Leases									
Commercial Loans	0.06	0.11	0.06	0.09	0.09	0.11	0.11	0.09	0.08
Consumer Loans	0.32	0.39	0.45	0.44	0.41	0.54	0.46	0.42	0.56
Repossessed Assets	3.25	3.31	2.21	2.23	2.05	2.42	1.66	1.63	2.29
Other	0.19	0.15	-0.02	0.11	0.13	0.25	0.09	0.06	0.10
REPOSSESSED ASSETS, NET (% Total Assets)	0.29%	0.28%	0.27%	0.25%	0.25%	0.23%	0.23%	0.20%	0.19
Percent of Outstanding Loans by Loan Type:									
Construction & Land Loans	1.98	1.93	1.99	1.77	1.55	1.30	1.19	1.09	0.94
Nonresidential Mortgages	1.21	1.12	0.96	0.98	0.90	0.86	0.91	0.74	0.62
Multifamily Mortgages	0.66	0.56	0.55	0.59	0.61	0.50	0.44	0.43	0.43
1-4 Family Mortgages	0.34	0.32	0.30	0.28	0.28	0.27	0.26	0.23	0.23
Other	0.16	0.20	0.16	0.12	0.14	0.16	0.25	0.21	0.26
ASSET QUALITY SUMMARY (% Total Assets)									
Net Chargeoffs (Annualized)	0.28%	0.31%	0.20%	0.25%	0.27%	0.25%	0.19%	0.18%	0.22
Net Provisions for Losses (Annualized)	0.26	0.37	0.25	0.26	0.26	0.27	0.18	0.21	0.23
Valuation Allowances	0.76	0.78	0.78	0.77	0.79	0.78	0.77	0.77	0.76
Noncurrent Loans	0.87	0.85	0.88	0.81	0.83	0.76	0.71	0.67	0.61
Repossessed Assets, Net (% Total Assets)	0.29	0.28	0.27	0.25	0.25	0.23	0.23	0.20	0.19
Troubled Assets	1.17	1.13	1.15	1.06	1.08	0.99	0.94	0.87	0.80

Beginning in 1997, net charge-offs data include specific valuation allowance provisions and transfers from general valuation allowances; and repossessed assets data are net of specific allowances.

Numbers may not sum due to rounding.

Office of Thrift Supervision / December 1998

SELECTED INDICATORS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

BY FDICIA CATEGORY

THIRD QUARTER 1998:	WELL-CAPITALIZED	ADEQUATELY CAPITALIZED	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	1,142	28	1,170
Total Assets (\$ Billions)	\$763.26	\$32.18	\$795.44
Tier 1 Leverage Ratio (Percent)	7.82	5.15	7.71
Median Ratio	9.47	5.36	9.40
Total Risk-based Capital Ratio (Percent)	14.92	9.77	14.71
Median Ratio	19.16	9.32	18.96
Return on Average Assets (Percent Annualized)	1.20	-0.54	1.13
Median Ratio	0.79	0.54	0.79
Net Interest Margin (Percent Annualized)	2.70	2.53	2.69
Median Ratio	3.07	3.11	3.07
Number of Profitable Thrifts	1,059	18	1,077
Profits (\$ Millions)	\$2,337.28	\$46.21	\$2,383.49
Number of Unprofitable Thrifts	83	10	93
Losses (\$ Millions)	(\$67.35)	(\$87.91)	(\$155.27)
Valuation Allowances (Percent of Total Assets)	0.75	0.99	0.76
Troubled Assets (Percent of Total Assets)	0.80	0.98	0.80
Asset Growth Rate (Percent Annualized)	9.11	28.16	9.85

BY OTS EXAMINATION RATING

THIRD QUARTER 1998:	CAMELS 1 AND 2	CAMELS 3	CAMELS 4 AND 5	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	1,055	67	18	1,170
Total Assets (\$ Billions)	\$757.67	\$31.29	\$2.88	\$795.44
Tier 1 Leverage Ratio (Percent)	7.68	7.76	9.18	7.71
Median Ratio	9.52	7.37	6.53	9.40
Total Risk-based Capital Ratio (Percent)	14.71	14.60	12.38	14.71
Median Ratio	19.32	14.19	11.65	18.96
Return on Average Assets (Percent Annualized)	1.14	1.41	-3.14	1.13
Median Ratio	0.81	0.45	-0.17	0.79
Net Interest Margin (Percent Annualized)	2.68	2.80	3.92	2.69
Median Ratio	3.07	2.93	2.96	3.07
Number of Profitable Thrifts	1,006	53	8	1,077
Profits (\$ Millions)	\$2,198.01	\$176.26	\$3.58	\$2,383.49
Number of Unprofitable Thrifts	49	14	10	93
Losses (\$ Millions)	(\$57.74)	(\$66.20)	(\$27.81)	(\$155.27)
Valuation Allowances (Percent of Total Assets)	0.71	1.60	3.06	0.76
Troubled Assets (Percent of Total Assets)	0.69	3.28	4.49	0.80
Asset Growth Rate (Percent Annualized)	10.25	-0.87	-49.81	9.85

Thirty de novo thrifts have not been assigned an examination rating. They reported total assets of \$3.6 billion and net income of \$2.1 million. All data exclude self-liquidating thrifts. See Technical Notes for details.

Numbers may not sum due to rounding.

Office of Thrift Supervision / December 1998

STATEMENT OF OPERATIONS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
BY REGION

THIRD QUARTER 1998:	NORTHEAST	SOUTHEAST	CENTRAL	MIDWEST	WEST	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	250	225	358	245	92	1,170
<b>PROFITABILITY (\$ Millions)</b>						
Interest Income	\$2,691.33	\$1,127.41	\$2,783.17	\$1,595.03	\$5,398.08	\$13,595.02
Interest Expense	1,587.51	663.32	1,661.88	972.96	3,421.10	8,306.78
NET INTEREST INCOME	1,103.82	464.08	1,121.29	622.08	1,976.98	5,288.24
Loss Provisions-Interest Bearing Assets	50.68	110.79	98.69	56.84	137.28	454.27
Noninterest Income	456.54	453.12	621.59	310.19	1,395.64	3,237.08
Mortgage Loan Servicing Fees	28.43	(24.29)	6.44	26.94	(87.73)	(50.21)
Other Fees and Charges	184.87	136.88	193.45	155.41	358.46	1,029.07
Other Noninterest Income	243.24	340.54	421.70	127.83	1,124.91	2,258.21
Noninterest Expense	918.09	502.19	1,012.57	545.45	1,455.17	4,433.47
G&A Expense	862.57	482.33	975.09	534.05	1,393.13	4,247.16
Goodwill Amortization	47.01	9.26	36.42	11.08	52.46	156.23
Loss Provisions-Noninterest Bearing Assets	8.51	10.61	1.07	0.32	9.58	30.08
Income Before Taxes & Extraordinary Items	591.59	304.23	631.61	329.97	1,780.18	3,637.58
Income Taxes	202.48	102.22	202.10	118.83	768.72	1,394.34
Extraordinary Items	(1.33)	(8.40)	0.12	0.01	(5.41)	(15.02)
NET INCOME	387.78	193.61	429.63	211.15	1,006.06	2,228.22
<b>PROFITABILITY (% of Average Assets Annualized)</b>						
Interest Income	6.91%	7.24%	7.16%	7.11%	6.70%	6.92%
Interest Expense	4.08	4.26	4.28	4.34	4.25	4.23
NET INTEREST INCOME	2.84	2.98	2.88	2.77	2.45	2.69
Loss Provisions-Interest Bearing Assets	0.13	0.71	0.25	0.25	0.17	0.23
Noninterest Income	1.17	2.91	1.60	1.38	1.73	1.65
Mortgage Loan Servicing Fees	0.07	-0.16	0.02	0.12	-0.11	-0.03
Other Fees and Charges	0.47	0.88	0.50	0.69	0.44	0.52
Other Noninterest Income	0.62	2.19	1.08	0.57	1.40	1.15
Noninterest Expense	2.36	3.22	2.60	2.43	1.81	2.26
G&A Expense	2.22	3.10	2.51	2.38	1.73	2.16
Goodwill Amortization	0.12	0.06	0.09	0.05	0.07	0.08
Loss Provisions-Noninterest Bearing Assets	0.02	0.07	0.00	0.00	0.01	0.02
Income Before Taxes & Extraordinary Items	1.52	1.95	1.62	1.47	2.21	1.85
Income Taxes	0.52	0.66	0.52	0.53	0.95	0.71
Extraordinary Items	0.00	-0.05	0.00	0.00	-0.01	-0.01
NET INCOME	1.00	1.24	1.11	0.94	1.25	1.13
<b>PROFITABILITY (Percent)</b>						
Return on Average Assets (Annualized)	1.00	1.24	1.11	0.94	1.25	1.13
Median Ratio	0.75	0.79	0.79	0.79	0.84	0.79
Return on Average Equity (Annualized)	11.19	12.41	11.80	10.27	16.48	13.24
Median Ratio	7.30	6.82	7.13	7.47	8.77	7.27
Net Interest Margin (Annualized)	2.84	2.98	2.88	2.77	2.45	2.69
Median Ratio	3.20	3.10	2.99	3.01	3.08	3.07
Number of Profitable Thrifts	238	199	333	228	79	1,077
Percent Profitable	95.20	88.44	93.02	93.06	85.87	92.05
Profits (\$ Millions)	\$392.94	\$220.31	\$456.16	\$246.10	\$1,067.97	\$2,383.49
Number of Unprofitable Thrifts	12	26	25	17	13	93
Percent Unprofitable	4.80	11.56	6.98	6.94	14.13	7.95
Losses (\$ Millions)	(\$5.17)	(\$26.71)	(\$26.54)	(\$34.95)	(\$61.91)	(\$155.27)

All data exclude self-liquidating thrifts. See Technical Notes for details.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / December 1998

STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
BY REGION

THIRD QUARTER 1998:	NORTHEAST	SOUTHEAST	CENTRAL	MIDWEST	WEST	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	250	225	358	245	92	1,170
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TOTAL ASSETS (\$ Billions)	\$158.78	\$63.21	\$157.77	\$90.16	\$325.52	\$795.44
1 - 4 Family Mortgages	68.39	30.51	80.82	41.10	173.72	394.55
Mortgage Pool Securities	20.48	6.19	14.39	9.24	43.41	93.71
Multifamily Mortgages	6.36	0.68	5.53	2.19	29.13	43.90
Nonresidential Mortgages	7.07	3.20	5.23	3.80	9.65	28.96
Construction Loans	1.51	2.25	3.03	4.74	1.72	13.25
Land Loans	0.32	1.12	1.02	0.77	0.59	3.82
Commercial Loans	3.43	1.31	3.41	2.41	3.52	14.08
Consumer Loans	8.97	3.45	14.38	9.93	9.65	46.40
Cash and Noninterest-Earning Deposits	2.27	1.19	2.37	1.15	3.98	10.95
Investment Securities	31.08	10.29	19.20	9.52	34.70	104.80
Mortgage Derivatives	16.70	3.11	7.69	3.26	25.19	55.94
Reposessed Assets, Net	0.33	0.21	0.23	0.18	0.57	1.51
Real Estate Held for Investment, Net	0.10	0.05	0.11	0.04	0.15	0.45
Office Premises & Equipment	1.54	0.96	1.77	1.10	2.60	7.97
Other Assets	7.84	2.21	7.24	4.54	14.64	36.48
Less: Contra Assets & Valuation Allowances	0.91	0.43	0.96	0.57	2.53	5.40
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TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$158.78	\$63.21	\$157.77	\$90.16	\$325.52	\$795.44
TOTAL DEPOSITS	102.78	45.28	109.65	58.71	181.41	497.82
Deposits less than or equal to \$100,000	87.59	37.04	90.86	48.54	143.55	407.57
Deposits greater than \$100,000	15.19	8.24	18.79	10.17	37.86	90.25
Escrows	1.93	0.37	1.58	2.19	4.49	10.55
BORROWINGS	37.38	9.91	29.42	19.26	107.71	203.68
Advances From FHLB	22.53	7.68	21.79	15.36	58.28	125.64
RevRepo Agreements & FedFunds Purchased	11.11	1.67	3.41	1.69	26.79	44.69
Other Borrowings	3.74	0.56	4.22	2.21	22.63	33.36
Other Liabilities	2.45	1.15	2.28	1.69	7.54	15.11
Equity Capital	14.24	6.50	14.84	8.31	24.38	68.27

All data exclude self-liquidating thrifts. See Technical Notes for details.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / December 1998

STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
BY REGION

THIRD QUARTER 1998:	NORTHEAST	SOUTHEAST	CENTRAL	MIDWEST	WEST	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	250	225	358	245	92	1,170
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TOTAL ASSETS (% of Total Assets)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
1 - 4 Family Mortgages	43.07	48.27	51.23	45.59	53.37	49.60
Mortgage Pool Securities	12.90	9.80	9.12	10.25	13.34	11.78
Multifamily Mortgages	4.00	1.08	3.50	2.43	8.95	5.52
Nonresidential Mortgages	4.45	5.06	3.32	4.22	2.96	3.64
Construction Loans	0.95	3.56	1.92	5.26	0.53	1.67
Land Loans	0.20	1.76	0.65	0.86	0.18	0.48
Commercial Loans	2.16	2.08	2.16	2.68	1.08	1.77
Consumer Loans	5.65	5.46	9.12	11.02	2.97	5.83
Cash and Noninterest-Earning Deposits	1.43	1.88	1.50	1.27	1.22	1.38
Investment Securities	19.58	16.28	12.17	10.56	10.66	13.17
Mortgage Derivatives	10.52	4.91	4.87	3.62	7.74	7.03
Reposessed Assets, Net	0.21	0.33	0.14	0.20	0.17	0.19
Real Estate Held for Investment, Net	0.06	0.08	0.07	0.04	0.05	0.06
Office Premises & Equipment	0.97	1.53	1.12	1.23	0.80	1.00
Other Assets	4.94	3.50	4.59	5.03	4.50	4.59
Less: Contra Assets & Valuation Allowances	0.58	0.67	0.61	0.63	0.78	0.68
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TOTAL LIABILITIES AND CAPITAL (% of Total Assets)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
TOTAL DEPOSITS	64.73	71.64	69.50	65.12	55.73	62.58
Deposits less than or equal to \$100,000	55.16	58.60	57.59	53.84	44.10	51.24
Deposits greater than \$100,000	9.56	13.04	11.91	11.28	11.63	11.35
Escrows	1.22	0.58	1.00	2.42	1.38	1.33
BORROWINGS	23.54	15.69	18.65	21.36	33.09	25.61
Advances From FHLB	14.19	12.15	13.81	17.03	17.90	15.79
RevRepo Agreements & FedFunds Purchased	7.00	2.65	2.16	1.88	8.23	5.62
Other Borrowings	2.35	0.89	2.67	2.45	6.95	4.19
Other Liabilities	1.55	1.81	1.45	1.87	2.32	1.90
Equity Capital	8.97	10.28	9.40	9.22	7.49	8.58

All data exclude self-liquidating thrifts. See Technical Notes for details.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / December 1998

STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
BY REGION  
(Percent Change From Same Quarter Prior Year For Current Thrifts)

THIRD QUARTER 1998:	NORTHEAST	SOUTHEAST	CENTRAL	MIDWEST	WEST	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	250	225	358	245	92	1,170
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TOTAL ASSETS (% Change)	17.22%	17.39%	9.83%	2.20%	6.71%	9.53%
1 - 4 Family Mortgages	10.86	18.62	5.55	5.36	2.72	6.03
Mortgage Pool Securities	-6.86	6.24	4.87	-33.47	-2.00	-6.03
Multifamily Mortgages	14.21	-5.29	4.00	8.37	-10.14	-4.68
Nonresidential Mortgages	16.29	9.35	13.38	18.23	-7.82	6.04
Construction Loans	31.43	22.27	9.23	50.41	19.01	27.89
Land Loans	16.50	12.35	17.73	45.17	16.83	20.39
Commercial Loans	52.94	36.75	53.73	53.34	18.27	41.27
Consumer Loans	24.02	-22.04	27.36	0.61	18.38	13.20
Cash and Noninterest-Earning Deposits	36.34	20.11	11.51	14.16	15.34	18.63
Investment Securities	187.03	587.34	160.36	144.74	290.40	222.65
Mortgage Derivatives	54.18	107.38	4.26	-16.22	183.42	72.23
Reposessed Assets, Net	4.10	-8.10	31.05	-7.47	-38.21	-17.30
Real Estate Held for Investment, Net	27.31	8.74	-13.23	1.63	-1.24	1.31
Office Premises & Equipment	15.78	12.33	11.01	18.26	-2.83	7.93
Other Assets	69.72	16.34	26.82	25.27	16.05	28.11
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00	0.00	0.00
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TOTAL LIABILITIES AND CAPITAL (% Change)	17.22%	17.39%	9.83%	2.20%	6.71%	9.53%
TOTAL DEPOSITS	9.98	12.06	8.12	6.45	-2.61	4.43
Deposits less than or equal to \$100,000	6.06	8.21	4.72	1.02	-5.63	0.95
Deposits greater than \$100,000	39.75	33.39	28.31	43.11	10.86	23.72
BORROWINGS	33.40	38.91	13.60	-15.16	21.08	17.93
Advances From FHLB	31.66	34.76	21.36	14.06	21.24	22.81
RevRepo Agreements & FedFunds Purchased	26.99	137.39	-33.05	-71.20	38.28	12.24
Other Borrowings	73.09	-23.48	48.27	-34.15	5.22	9.00
Other Liabilities	74.80	21.94	24.50	44.52	49.98	46.20
Equity Capital	24.05	28.47	12.07	8.21	11.76	15.18

All data exclude self-liquidating thrifts. See Technical Notes for details.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / December 1998

CAPITAL MEASURES FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
BY REGION

THIRD QUARTER 1998:	NORTHEAST	SOUTHEAST	CENTRAL	MIDWEST	WEST	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	250	225	358	245	92	1,170

CAPITAL COMPLIANCE						
Meet FDICIA Capital Standards	250	225	358	245	92	1,170
Percent of Thrifts	100.00	100.00	100.00	100.00	100.00	100.00
Consolidated Assets (\$ Billions)	\$158.78	\$63.21	\$157.77	\$90.16	\$325.52	\$795.44
Fail FDICIA Capital Standards	0	0	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Critically Undercapitalized	0	0	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)						
Tangible Equity (\$ Billions)	\$12.48	\$5.88	\$13.06	\$7.74	\$21.37	\$60.53
Tangible Equity Ratio	7.95	9.44	8.38	8.66	6.65	7.70
Median Ratio	9.28	9.54	10.05	9.25	7.71	9.40
Tier 1 Capital (\$ Billions)	\$12.50	\$5.89	\$13.08	\$7.76	\$21.38	\$60.60
Tier 1 Leverage Ratio	7.96	9.44	8.39	8.68	6.65	7.71
Median Ratio	9.28	9.54	10.05	9.25	7.71	9.40
Tier 1 Risk-based Capital Ratio	15.11	16.64	14.26	14.49	11.33	13.40
Median Ratio	19.64	17.72	18.98	17.84	13.14	18.21
Risk-based Capital (\$ Billions)	\$13.40	\$6.41	\$14.02	\$8.22	\$24.45	\$66.50
Total Risk-based Capital Ratio	16.20	18.12	15.29	15.35	12.96	14.71
Median Ratio	20.47	18.44	19.87	18.56	14.34	18.96

All data exclude self-liquidating thrifts. See Technical Notes for details.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / December 1998



ASSET QUALITY INDICATORS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
BY REGION

THIRD QUARTER 1998:	NORTHEAST	SOUTHEAST	CENTRAL	MIDWEST	WEST	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	250	225	358	245	92	1,170
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$1,195.18	\$514.45	\$1,230.32	\$732.03	\$2,158.80	\$5,830.77
Mortgage Loans						
Construction & Land Loans	27.62	38.46	70.47	74.33	19.24	230.12
Nonresidential Mortgages	119.17	37.36	45.25	33.41	51.89	287.08
Multifamily Mortgages	31.10	3.86	26.28	12.09	123.33	196.65
1-4 Family Mortgages	702.81	322.79	765.09	483.05	1,714.32	3,988.06
Nonmortgage Loans and Leases						
Commercial Loans	121.04	22.94	40.61	20.90	20.94	226.44
Consumer Loans	193.43	89.04	282.61	108.25	229.09	902.43
NONCURRENT LOANS (\$ Millions)	\$1,261.63	\$386.89	\$865.74	\$452.68	\$1,922.63	\$4,889.57
Mortgage Loans						
Construction & Land Loans	28.86	36.21	62.58	28.68	28.74	185.06
Nonresidential Mortgages	147.48	37.04	57.39	39.41	111.10	392.41
Multifamily Mortgages	73.95	5.13	44.56	6.69	114.19	244.52
1-4 Family Mortgages	887.27	264.22	557.10	256.88	1,579.65	3,545.11
Nonmortgage Loans and Leases						
Commercial Loans	55.33	12.57	29.11	39.53	22.82	159.36
Consumer Loans	68.74	31.74	115.00	81.50	66.13	363.11
NET CHARGE-OFFS (\$ Millions)	\$46.53	\$131.58	\$78.73	\$53.76	\$120.44	\$431.03
Mortgage Loans						
Construction & Land Loans	0.24	(1.04)	2.32	0.06	2.39	3.97
Nonresidential Mortgages	3.33	0.95	(0.86)	(0.09)	(1.47)	1.86
Multifamily Mortgages	(0.40)	0.01	(0.22)	0.16	9.40	8.96
1-4 Family Mortgages	16.83	2.34	5.18	3.76	44.90	73.02
Nonmortgage Loans and Leases						
Commercial Loans	4.11	1.26	2.80	1.40	2.17	11.75
Consumer Loans	14.56	119.82	47.68	44.08	34.29	260.43
Repossessed Assets	6.28	5.92	1.05	1.07	20.33	34.64
Other	1.58	2.33	20.77	3.31	8.43	36.41
REPOSSESSED ASSETS, NET (\$ Millions)	\$331.21	\$210.12	\$226.37	\$179.36	\$566.23	\$1,513.29
Construction & Land Loans	14.95	107.93	8.23	10.92	19.24	161.28
Nonresidential Mortgages	60.11	18.58	37.62	22.91	39.89	179.10
Multifamily Mortgages	38.09	9.37	5.87	62.29	73.51	189.13
1-4 Family Mortgages	210.20	67.02	125.37	69.50	416.14	888.22
Other	7.87	7.23	49.27	13.75	17.45	95.56
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)						
Real Estate Loans	\$83.65	\$37.76	\$95.63	\$52.61	\$214.82	\$484.48
Percent of Total Assets	52.68	59.74	60.62	58.35	65.99	60.91
Noncurrent Real Estate Loans	\$1.14	\$0.34	\$0.72	\$0.33	\$1.83	\$4.37
Percent of Total Assets	0.72	0.54	0.46	0.37	0.56	0.55
Real Estate Owned	\$0.32	\$0.20	\$0.18	\$0.17	\$0.55	\$1.42
Percent of Total Assets	0.20	0.32	0.11	0.18	0.17	0.18
Troubled Real Estate Loans	\$1.46	\$0.55	\$0.90	\$0.50	\$2.38	\$5.78
Percent of Total Assets	0.92	0.86	0.57	0.55	0.73	0.73

Beginning in 1997, net charge-offs data include specific valuation allowance provisions and transfers from general valuation allowances; and repossessed assets data are net of specific allowances.

Numbers may not sum due to rounding.

Office of Thrift Supervision / December 1998

ASSET QUALITY INDICATORS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS  
BY REGION

THIRD QUARTER 1998:	NORTHEAST	SOUTHEAST	CENTRAL	MIDWEST	WEST	INDUSTRY
NUMBER OF THRIFT INSTITUTIONS:	250	225	358	245	92	1,170
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.75%	0.81%	0.78%	0.81%	0.66%	0.73%
Percent of Outstanding Loans by Loan Type:						
Mortgage Loans						
Construction & Land Loans	1.51	1.14	1.74	1.35	0.83	1.35
Nonresidential Mortgages	1.69	1.17	0.86	0.88	0.54	0.99
Multifamily Mortgages	0.49	0.56	0.48	0.55	0.42	0.45
1-4 Family Mortgages	1.03	1.06	0.95	1.18	0.99	1.01
Nonmortgage Loans and Leases						
Commercial Loans	3.53	1.75	1.19	0.87	0.59	1.61
Consumer Loans	2.16	2.58	1.96	1.09	2.37	1.94
NONCURRENT LOANS (% Total Assets)	0.79%	0.61%	0.55%	0.50%	0.59%	0.61%
Percent of Outstanding Loans by Loan Type:						
Mortgage Loans						
Construction & Land Loans	1.58	1.08	1.54	0.52	1.24	1.08
Nonresidential Mortgages	2.09	1.16	1.10	1.04	1.15	1.36
Multifamily Mortgages	1.16	0.75	0.81	0.30	0.39	0.56
1-4 Family Mortgages	1.30	0.87	0.69	0.62	0.91	0.90
Nonmortgage Loans and Leases						
Commercial Loans	1.61	0.96	0.85	1.64	0.65	1.13
Consumer Loans	0.77	0.92	0.80	0.82	0.69	0.78
NET CHARGE-OFFS (% Total Assets)	0.03%	0.21%	0.05%	0.06%	0.04%	0.05%
Percent of Outstanding Loans by Loan Type:						
Mortgage Loans						
Construction & Land Loans	0.01	-0.03	0.06	0.00	0.10	0.02
Nonresidential Mortgages	0.05	0.03	-0.02	0.00	-0.02	0.01
Multifamily Mortgages	-0.01	0.00	0.00	0.01	0.03	0.02
1-4 Family Mortgages	0.02	0.01	0.01	0.01	0.03	0.02
Nonmortgage Loans and Leases						
Commercial Loans	0.12	0.10	0.08	0.06	0.06	0.08
Consumer Loans	0.16	3.47	0.33	0.44	0.36	0.56
Repossessed Assets	1.89	2.82	0.47	0.59	3.59	2.29
Other	0.02	0.11	0.29	0.07	0.06	0.10
REPOSSESSED ASSETS, NET (% Total Assets)	0.21%	0.33%	0.14%	0.20%	0.17%	0.19%
Percent of Outstanding Loans by Loan Type:						
Construction & Land Loans	0.82	3.21	0.20	0.20	0.83	0.94
Nonresidential Mortgages	0.85	0.58	0.72	0.60	0.41	0.62
Multifamily Mortgages	0.60	1.37	0.11	2.84	0.25	0.43
1-4 Family Mortgages	0.31	0.22	0.16	0.17	0.24	0.23
Other	0.10	0.33	0.68	0.30	0.12	0.26
ASSET QUALITY SUMMARY (% Total Assets)						
Net Chargeoffs (Annualized)	0.12%	0.83%	0.20%	0.24%	0.15%	0.22%
Net Provisions for Losses (Annualized)	0.13	0.70	0.25	0.25	0.17	0.23
Valuation Allowances	0.62	0.93	0.67	0.70	0.85	0.76
Noncurrent Loans	0.79	0.61	0.55	0.50	0.59	0.61
Repossessed Assets, Net (% Total Assets)	0.21	0.33	0.14	0.20	0.17	0.19
Troubled Assets	1.00	0.94	0.69	0.70	0.76	0.80

Beginning in 1997, net charge-offs data include specific valuation allowance provisions and transfers from general valuation allowances; and repossessed assets data are net of specific allowances.

Numbers may not sum due to rounding.

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OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS BY REGION AND STATE

	Number of Thrifts	Total Assets (\$ Billions)	Total Deposits (\$ Billions)	Equity Capital (\$ Billions)	3rd Qtr 1998 Net Income (\$ Millions)	3rd Qtr 1997 Net Income (\$ Millions)
NORTHEAST REGION						
CONNECTICUT	11	11.00	7.05	0.82	25.86	20.51
DELAWARE	4	3.70	1.15	0.32	8.39	4.20
MAINE	11	1.19	0.90	0.11	2.90	2.25
MASSACHUSETTS	23	8.13	5.75	0.71	18.40	15.48
NEW HAMPSHIRE	7	1.41	1.19	0.14	3.13	3.25
NEW JERSEY	53	22.09	15.60	2.54	91.83	69.78
NEW YORK	58	66.79	41.45	5.82	159.14	129.82
PENNSYLVANIA	69	42.56	28.17	3.55	74.34	48.80
RHODE ISLAND	4	0.58	0.45	0.08	1.50	4.08
VERMONT	2	0.20	0.16	0.01	0.34	0.34
WEST VIRGINIA	8	1.12	0.91	0.14	1.95	2.33
TOTAL	250	\$158.78	\$102.78	\$14.24	\$387.78	\$300.85
SOUTHEAST REGION						
ALABAMA	13	2.47	1.89	0.22	8.09	3.10
DISTRICT OF COLUMBIA	1	0.25	0.20	0.02	0.71	0.21
FLORIDA	44	19.12	13.20	1.80	20.69	35.70
GEORGIA	29	6.25	4.36	0.72	11.20	7.65
MARYLAND	65	8.92	7.01	1.09	4.37	18.69
NORTH CAROLINA	21	4.15	2.98	0.62	8.77	10.40
PUERTO RICO	N/A	N/A	N/A	N/A	N/A	N/A
SOUTH CAROLINA	30	7.77	5.54	0.82	17.01	11.98
VIRGIN ISLANDS	1	0.05	0.04	0.00	0.10	(0.13)
VIRGINIA	21	14.22	10.07	1.20	122.66	41.19
TOTAL	225	\$63.21	\$45.28	\$6.50	\$193.61	\$128.79

Third quarter 1997 net income data based on thrifts held constant as of September 30, 1998.  
 Financial data as of September 30, 1998 unless otherwise noted.  
 All data exclude self-liquidating thrifts. See Technical Notes for details.  
 Numbers may not sum due to rounding.  
 Office of Thrift Supervision / December 1998

OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS BY REGION AND STATE

	Number of Thrifts	Total Assets (\$ Billions)	Total Deposits (\$ Billions)	Equity Capital (\$ Billions)	3rd Qtr 1998 Net Income (\$ Millions)	3rd Qtr 1997 Net Income (\$ Millions)
CENTRAL REGION						
ILLINOIS	70	40.72	28.61	4.03	105.01	90.85
INDIANA	63	14.50	10.30	1.43	83.26	34.11
KENTUCKY	40	3.48	2.72	0.47	7.32	8.42
MICHIGAN	19	26.57	16.26	2.56	34.22	51.13
OHIO	120	51.84	36.14	4.49	140.54	117.88
TENNESSEE	24	5.21	4.04	0.60	15.29	12.26
WISCONSIN	22	15.44	11.56	1.25	43.99	45.30
TOTAL	358	\$157.77	\$109.65	\$14.84	\$429.63	\$359.94

MIDWEST REGION

ARKANSAS	12	3.15	2.27	0.39	7.59	6.05
COLORADO	12	1.18	0.94	0.14	1.99	1.43
IOWA	24	3.21	2.36	0.33	7.16	7.33
KANSAS	18	8.21	5.92	0.92	16.54	20.74
LOUISIANA	30	3.61	2.85	0.47	7.64	8.20
MINNESOTA	23	2.54	1.80	0.24	3.46	5.70
MISSISSIPPI	10	0.85	0.62	0.11	1.71	1.60
MISSOURI	41	5.71	4.23	0.64	12.52	12.20
NEBRASKA	13	13.21	8.92	1.18	28.30	33.62
NEW MEXICO	10	2.26	1.59	0.17	7.56	7.02
NORTH DAKOTA	3	0.92	0.76	0.08	2.18	2.26
OKLAHOMA	12	6.86	3.95	0.46	36.64	(81.21)
SOUTH DAKOTA	4	0.84	0.67	0.07	2.31	2.49
TEXAS	33	37.77	21.98	3.15	75.59	105.10
TOTAL	245	\$90.32	\$58.84	\$8.34	\$211.18	\$132.51

Third quarter 1997 net income data based on thrifts held constant as of September 30, 1998.  
 Financial data as of September 30, 1998 unless otherwise noted.  
 All data exclude self-liquidating thrifts. See Technical Notes for details.  
 Numbers may not sum due to rounding.  
 Office of Thrift Supervision / December 1998

OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS BY REGION AND STATE

	Number of Thrifts	Total Assets (\$ Billions)	Total Deposits (\$ Billions)	Equity Capital (\$ Billions)	3rd Qtr 1998 Net Income (\$ Millions)	3rd Qtr 1997 Net Income (\$ Millions)
WEST REGION						
ALASKA	1	0.11	0.10	0.01	0.11	0.23
ARIZONA	3	0.65	0.53	0.05	2.19	1.51
CALIFORNIA	51	280.22	165.50	19.91	741.78	298.84
GUAM	2	0.29	0.14	0.06	1.20	1.20
HAWAII	3	6.75	4.66	0.50	11.08	9.04
IDAHO	3	0.52	0.43	0.05	1.09	1.17
MONTANA	6	1.58	1.08	0.19	3.38	3.35
NEVADA	N/A	N/A	N/A	N/A	N/A	N/A
OREGON	7	23.49	1.64	2.13	201.32	(17.76)
UTAH	3	1.30	0.45	0.16	3.76	3.10
WASHINGTON	9	10.26	6.63	1.28	39.27	37.51
WYOMING	4	0.36	0.26	0.06	0.88	0.83
TOTAL	92	\$325.52	\$181.41	\$24.38	\$1,006.06	\$339.01
UNITED STATES						
TOTAL	1,170	\$795.60	\$497.95	\$68.30	\$2,228.25	\$1,261.10

Third quarter 1997 net income data based on thrifts held constant as of September 30, 1998.  
 Financial data as of September 30, 1998 unless otherwise noted.  
 All data exclude self-liquidating thrifts. See Technical Notes for details.  
 Numbers may not sum due to rounding.  
 Office of Thrift Supervision / December 1998

## STATEMENT OF OPERATIONS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	SEP 1994	SEP 1995	SEP 1996	SEP 1997	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,578	1,460	1,378	1,238	1,170
<b>PROFITABILITY (\$ Millions)</b>					
Interest Income	\$12,536.19	\$14,053.22	\$13,882.05	\$13,779.55	\$13,595.02
Interest Expense	7,000.06	8,914.26	8,403.43	8,414.65	8,306.78
NET INTEREST INCOME	5,536.13	5,138.97	5,478.62	5,364.90	5,288.24
Loss Provisions-Interest Bearing Assets	386.64	404.15	514.09	486.75	454.27
Noninterest Income	1,335.97	2,130.72	1,612.74	1,531.46	3,237.08
Mortgage Loan Servicing Fees	189.42	183.39	234.35	208.98	(50.21)
Other Fees and Charges	493.42	554.18	720.24	911.90	1,029.07
Other Noninterest Income	653.14	1,393.16	658.15	410.58	2,258.21
Noninterest Expense	4,212.98	4,019.97	7,267.20	4,287.72	4,433.47
G&A Expense	4,006.36	3,744.99	7,113.66	4,112.15	4,247.16
Goodwill Amortization	130.87	211.80	125.51	136.38	156.23
Loss Provisions-Noninterest Bearing Assets	75.75	63.18	28.04	39.19	30.08
Income Before Taxes & Extraordinary Items	2,272.47	2,845.57	(689.93)	2,121.90	3,637.58
Income Taxes	767.13	1,017.77	(456.35)	777.24	1,394.34
Extraordinary Items	(264.52)	(240.54)	(249.36)	(2.72)	(15.02)
NET INCOME	1,240.82	1,587.27	(482.94)	1,341.94	2,228.22
<b>PROFITABILITY (% of Average Assets Annualized)</b>					
Interest Income	6.56%	7.28%	7.21%	7.30%	6.92%
Interest Expense	3.66	4.62	4.36	4.46	4.23
NET INTEREST INCOME	2.90	2.66	2.84	2.84	2.69
Loss Provisions-Interest Bearing Assets	0.20	0.21	0.27	0.26	0.23
Noninterest Income	0.70	1.10	0.84	0.81	1.65
Mortgage Loan Servicing Fees	0.10	0.09	0.12	0.11	-0.03
Other Fees and Charges	0.26	0.29	0.37	0.48	0.52
Other Noninterest Income	0.34	0.72	0.34	0.22	1.15
Noninterest Expense	2.20	2.08	3.77	2.27	2.26
G&A Expense	2.10	1.94	3.69	2.18	2.16
Goodwill Amortization	0.07	0.11	0.07	0.07	0.08
Loss Provisions-Noninterest Bearing Assets	0.04	0.03	0.01	0.02	0.02
Income Before Taxes & Extraordinary Items	1.19	1.47	-0.36	1.12	1.85
Income Taxes	0.40	0.53	-0.24	0.41	0.71
Extraordinary Items	-0.14	-0.12	-0.13	0.00	-0.01
NET INCOME	0.65	0.82	-0.25	0.71	1.13
<b>PROFITABILITY (Percent)</b>					
Return on Average Assets (Annualized)	0.65	0.82	-0.25	0.71	1.13
Median Ratio	0.87	0.76	-0.52	0.87	0.79
Return on Average Equity (Annualized)	8.51	10.54	-3.16	8.73	13.24
Median Ratio	9.51	7.78	-5.10	8.63	7.27
Net Interest Margin (Annualized)	2.90	2.66	2.84	2.84	2.69
Median Ratio	3.38	3.08	3.21	3.22	3.07
Number of Profitable Thrifts	1,465	1,374	303	1,169	1,077
Percent Profitable	92.84	94.11	21.99	94.43	92.05
Profits (\$ Millions)	\$1,463.22	\$1,635.72	\$369.93	\$1,656.50	\$2,383.49
Number of Unprofitable Thrifts	113	86	1,075	69	93
Percent Unprofitable	7.16	5.89	78.01	5.57	7.95
Losses (\$ Millions)	(\$222.40)	(\$48.46)	(\$852.87)	(\$314.56)	(\$155.27)

All data exclude self-liquidating thrifts. See Technical Notes for details.

All data prior to June 1996 are unconsolidated, except where noted. Numbers may not sum due to rounding.

Office of Thrift Supervision / December 1998

## STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	SEP 1994	SEP 1995	SEP 1996	SEP 1997	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,578	1,460	1,378	1,238	1,170
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TOTAL ASSETS (\$ Billions)	\$772.14	\$775.02	\$777.78	\$762.80	\$795.44
1 - 4 Family Mortgages	354.46	371.44	383.46	387.75	394.55
Mortgage Pool Securities	127.91	123.57	116.57	103.75	93.71
Multifamily Mortgages	52.34	50.96	49.01	47.54	43.90
Nonresidential Mortgages	35.85	33.05	32.91	29.85	28.96
Construction Loans	14.18	14.44	17.96	11.39	13.25
Land Loans	3.42	3.31	3.73	3.44	3.82
Commercial Loans	4.94	7.05	9.16	10.63	14.08
Consumer Loans	35.67	37.49	40.57	43.31	46.40
Cash and Noninterest-Earning Deposits	10.21	10.17	9.86	9.77	10.95
Investment Securities	107.48	98.02	91.16	80.39	104.80
Mortgage Derivatives	46.16	44.18	40.48	36.12	55.94
Reposessed Assets, Net	3.93	2.74	2.28	1.90	1.51
Real Estate Held for Investment, Net	0.38	0.17	0.51	0.46	0.45
Office Premises & Equipment	8.39	8.04	8.17	7.82	7.97
Other Assets	29.85	29.97	29.09	29.99	36.48
Less: Contra Assets & Valuation Allowances	16.85	15.40	16.65	5.20	5.40
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TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$772.14	\$775.02	\$777.78	\$762.80	\$795.44
TOTAL DEPOSITS	555.88	537.58	522.97	501.68	497.82
Deposits less than or equal to \$100,000	493.62	471.97	454.65	424.91	407.57
Deposits greater than \$100,000	62.27	65.61	68.32	76.77	90.25
Escrows	5.55	6.42	7.40	8.18	10.55
BORROWINGS	142.97	160.38	175.31	180.18	203.68
Advances From FHLB	83.36	80.37	98.80	106.61	125.64
RevRepo Agreements & FedFunds Purchased	36.26	53.07	44.81	42.34	44.69
Other Borrowings	23.35	26.93	31.69	31.23	33.36
Other Liabilities	8.80	9.54	11.26	10.37	15.11
Equity Capital	58.93	61.11	60.83	62.39	68.27

Beginning in 1997, detailed asset categories are reported net of specific valuation allowances, loans in process, and unamortized yield adjustments. All data prior to June 1996 are unconsolidated, except where noted. Numbers may not sum due to rounding.  
Office of Thrift Supervision / December 1998

## STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	SEP 1994	SEP 1995	SEP 1996	SEP 1997	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,578	1,460	1,378	1,238	1,170
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TOTAL ASSETS (% of Total Assets)	100.00%	100.00%	100.00%	100.00%	100.00%
1 - 4 Family Mortgages	45.91	47.93	49.30	50.83	49.60
Mortgage Pool Securities	16.57	15.94	14.99	13.60	11.78
Multifamily Mortgages	6.78	6.58	6.30	6.23	5.52
Nonresidential Mortgages	4.64	4.26	4.23	3.91	3.64
Construction Loans	1.84	1.86	2.31	1.49	1.67
Land Loans	0.44	0.43	0.48	0.45	0.48
Commercial Loans	0.64	0.91	1.18	1.39	1.77
Consumer Loans	4.62	4.84	5.22	5.68	5.83
Cash and Noninterest-Earning Deposits	1.32	1.31	1.27	1.28	1.38
Investment Securities	13.92	12.65	11.72	10.54	13.17
Mortgage Derivatives	5.98	5.70	5.20	4.74	7.03
Repossessed Assets, Net	0.51	0.35	0.29	0.25	0.19
Real Estate Held for Investment, Net	0.05	0.02	0.07	0.06	0.06
Office Premises & Equipment	1.09	1.04	1.05	1.03	1.00
Other Assets	3.87	3.87	3.74	3.93	4.59
Less: Contra Assets & Valuation Allowances	2.18	1.99	2.14	0.68	0.68
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TOTAL LIABILITIES AND CAPITAL (% of Total Assets)	100.00%	100.00%	100.00%	100.00%	100.00%
TOTAL DEPOSITS	71.99	69.36	67.24	65.77	62.58
Deposits less than or equal to \$100,000	63.93	60.90	58.46	55.70	51.24
Deposits greater than \$100,000	8.06	8.47	8.78	10.06	11.35
Escrows	0.72	0.83	0.95	1.07	1.33
BORROWINGS	18.52	20.69	22.54	23.62	25.61
Advances From FHLB	10.80	10.37	12.70	13.98	15.79
RevRepo Agreements & FedFunds Purchased	4.70	6.85	5.76	5.55	5.62
Other Borrowings	3.02	3.47	4.07	4.09	4.19
Other Liabilities	1.14	1.23	1.45	1.36	1.90
Equity Capital	7.63	7.88	7.82	8.18	8.58

Beginning in 1997, detailed asset categories are reported net of specific valuation allowances, loans in process, and unamortized yield adjustments. All data prior to June 1996 are unconsolidated, except where noted. Numbers may not sum due to rounding.  
Office of Thrift Supervision / December 1998



## STATEMENT OF CONDITION FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOR THE QUARTER ENDING:	SEP 1994	SEP 1995	SEP 1996	SEP 1997	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,578	1,460	1,378	1,238	1,170
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TOTAL ASSETS (% Change)	4.56%	6.41%	5.15%	7.70%	9.53%
1 - 4 Family Mortgages	3.33	10.56	8.29	10.53	6.03
Mortgage Pool Securities	16.61	4.56	-2.15	-0.98	-6.03
Multifamily Mortgages	-0.43	1.01	-0.82	1.66	-4.68
Nonresidential Mortgages	-4.43	-1.19	5.96	0.59	6.04
Construction Loans	23.64	9.22	30.73	-28.77	27.89
Land Loans	0.90	5.14	20.19	0.70	20.39
Commercial Loans	12.54	54.53	36.97	31.64	41.27
Consumer Loans	8.44	12.87	12.36	21.85	13.20
Cash and Noninterest-Earning Deposits	-4.07	4.55	1.61	10.33	18.63
Investment Securities	6.33	-4.02	-0.94	-3.44	222.65
Mortgage Derivatives	24.99	-1.51	-4.26	-4.02	72.23
Reposessed Assets, Net	-44.23	-23.12	-11.03	-11.82	-17.30
Real Estate Held for Investment, Net	-37.88	-53.45	244.31	-4.55	1.31
Office Premises & Equipment	6.26	6.23	9.17	5.72	7.93
Other Assets	-36.12	-24.40	-24.90	-16.53	28.11
Less: Contra Assets & Valuation Allowances	11.65	-2.34	15.71	-64.89	0.00
<hr/>					
TOTAL LIABILITIES AND CAPITAL (% Change)	4.56%	6.41%	5.15%	7.70%	9.53%
TOTAL DEPOSITS	0.22	2.37	2.15	5.07	4.43
Deposits less than or equal to \$100,000	-0.60	1.05	1.26	2.61	0.95
Deposits greater than \$100,000	7.17	12.94	8.51	21.13	23.72
BORROWINGS	26.34	19.86	13.66	13.49	17.93
Advances From FHLB	17.57	0.79	29.16	23.08	22.81
RevRepo Agreements & FedFunds Purchased	42.26	62.78	-13.64	0.68	12.24
Other Borrowings	39.20	25.51	22.59	3.77	9.00
Other Liabilities	-6.95	16.56	-33.24	9.67	46.20
Equity Capital	6.81	9.78	4.79	13.13	15.18

Beginning in 1997, detailed asset categories are reported net of specific valuation allowances, loans in process, and unamortized yield adjustments. All data prior to June 1996 are unconsolidated, except where noted. Numbers may not sum due to rounding.  
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CAPITAL MEASURES FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	SEP 1994	SEP 1995	SEP 1996	SEP 1997	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,578	1,460	1,378	1,238	1,170

CAPITAL COMPLIANCE					
Meet FDICIA Capital Standards	1,565	1,454	1,374	1,235	1,170
Percent of Thrifts	99.18	99.59	99.71	99.76	100.00
Consolidated Assets (\$ Billions)	\$770.90	\$775.52	\$777.03	\$762.71	\$795.44
Fail FDICIA Capital Standards	13	6	4	3	0
Percent of Thrifts	0.82	0.41	0.29	0.24	0.00
Consolidated Assets (\$ Billions)	\$4.83	\$1.22	\$0.75	\$0.09	\$0.00
Critically Undercapitalized	1	0	1	0	0
Percent of Thrifts	0.06	0.00	0.07	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.04	\$0.00	\$0.02	\$0.00	\$0.00

CAPITAL RATIOS (Percent)					
Tangible Equity (\$ Billions)	\$54.55	\$56.74	\$56.57	\$56.53	\$60.53
Tangible Equity Ratio	7.08	7.35	7.29	7.48	7.70
Median Ratio	8.32	8.78	8.63	9.17	9.40
Tier 1 Capital (\$ Billions)	\$54.91	\$56.98	\$56.74	\$56.66	\$60.60
Tier 1 Leverage Ratio	7.12	7.38	7.31	7.50	7.71
Median Ratio	8.33	8.78	8.61	9.17	9.40
Tier 1 Risk-based Capital Ratio	13.31	13.63	13.20	13.07	13.40
Median Ratio	17.17	17.70	16.95	17.78	18.21
Risk-based Capital (\$ Billions)	\$60.95	\$63.00	\$62.69	\$62.81	\$66.50
Total Risk-based Capital Ratio	14.78	15.07	14.58	14.49	14.71
Median Ratio	18.01	18.38	17.69	18.52	18.96

All data prior to June 1996 are unconsolidated, except where noted. Numbers may not sum due to rounding.  
Office of Thrift Supervision / December 1998

ASSET QUALITY INDICATORS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	SEP 1994	SEP 1995	SEP 1996	SEP 1997	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,578	1,460	1,378	1,238	1,170
<b>LOANS 30-89 DAYS DELINQUENT (\$ Millions)</b>	<b>\$6,315.96</b>	<b>\$6,435.39</b>	<b>\$6,718.66</b>	<b>\$6,060.46</b>	<b>\$5,830.77</b>
Mortgage Loans					
Construction & Land Loans	145.58	185.23	220.56	229.90	230.12
Nonresidential Mortgages	478.95	362.77	360.16	240.29	287.08
Multifamily Mortgages	628.80	367.09	282.42	184.28	196.65
1-4 Family Mortgages	4,480.89	4,847.51	5,003.15	4,406.71	3,988.06
Nonmortgage Loans and Leases					
Commercial Loans	70.73	85.41	96.94	140.90	226.44
Consumer Loans	511.00	587.38	755.43	858.39	902.43
<b>NONCURRENT LOANS (\$ Millions)</b>	<b>\$8,088.31</b>	<b>\$6,535.91</b>	<b>\$6,802.69</b>	<b>\$6,302.18</b>	<b>\$4,889.57</b>
Mortgage Loans					
Construction & Land Loans	374.34	246.24	209.50	162.54	185.06
Nonresidential Mortgages	1,057.46	743.37	618.14	537.42	392.41
Multifamily Mortgages	1,611.91	778.53	732.15	416.53	244.52
1-4 Family Mortgages	4,584.73	4,378.32	4,745.35	4,660.63	3,545.11
Nonmortgage Loans and Leases					
Commercial Loans	180.79	121.01	150.00	131.08	159.36
Consumer Loans	279.08	268.43	347.56	393.97	363.11
<b>NET CHARGE-OFFS (\$ Millions)</b>	<b>\$835.23</b>	<b>\$572.16</b>	<b>\$548.30</b>	<b>\$510.28</b>	<b>\$431.03</b>
Mortgage Loans					
Construction & Land Loans	15.26	19.82	3.51	1.10	3.97
Nonresidential Mortgages	64.14	68.96	25.12	13.53	1.86
Multifamily Mortgages	189.13	76.31	71.48	17.27	8.96
1-4 Family Mortgages	262.90	161.49	181.90	212.19	73.02
Nonmortgage Loans and Leases					
Commercial Loans	9.52	8.13	5.53	9.98	11.75
Consumer Loans	83.93	121.99	130.18	177.51	260.43
Repossessed Assets	192.20	97.62	73.96	38.98	34.64
Other	18.15	17.84	56.63	39.73	36.41
<b>REPOSSESSED ASSETS, NET (\$ Millions)</b>	<b>\$3,925.01</b>	<b>\$2,738.77</b>	<b>\$2,276.91</b>	<b>\$1,899.62</b>	<b>\$1,513.29</b>
Construction & Land Loans	1,119.10	665.91	429.97	230.42	161.28
Nonresidential Mortgages	1,113.11	536.25	397.71	269.26	179.10
Multifamily Mortgages	666.57	544.20	324.07	291.86	189.13
1-4 Family Mortgages	1,447.76	1,253.26	1,288.97	1,067.45	888.22
Other	32.82	25.48	47.17	40.64	95.56
<b>ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)</b>					
Real Estate Loans	\$460.25	\$473.20	\$487.07	\$479.97	\$484.48
Percent of Total Assets	59.61	61.06	62.62	62.92	60.91
Noncurrent Real Estate Loans	\$7.63	\$6.15	\$6.31	\$5.78	\$4.37
Percent of Total Assets	0.99	0.79	0.81	0.76	0.55
Real Estate Owned	\$4.35	\$3.00	\$2.44	\$1.86	\$1.42
Percent of Total Assets	0.56	0.39	0.31	0.24	0.18
Troubled Real Estate Loans	\$11.97	\$9.15	\$8.75	\$7.64	\$5.78
Percent of Total Assets	1.55	1.18	1.12	1.00	0.73

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ASSET QUALITY INDICATORS FOR OTS-REGULATED PRIVATE-SECTOR THRIFT INSTITUTIONS

FOR THE QUARTER ENDING:	SEP 1994	SEP 1995	SEP 1996	SEP 1997	SEP 1998
NUMBER OF THRIFT INSTITUTIONS:	1,578	1,460	1,378	1,238	1,170
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.82%	0.83%	0.86%	0.79%	0.73%
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.83	1.04	1.02	1.55	1.35
Nonresidential Mortgages	1.34	1.10	1.09	0.81	0.99
Multifamily Mortgages	1.20	0.72	0.58	0.39	0.45
1-4 Family Mortgages	1.26	1.31	1.30	1.14	1.01
Nonmortgage Loans and Leases					
Commercial Loans	1.43	1.21	1.06	1.33	1.61
Consumer Loans	1.43	1.57	1.86	1.98	1.94
NONCURRENT LOANS (% Total Assets)	1.05%	0.84%	0.87%	0.83%	0.61%
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	2.13	1.39	0.97	1.10	1.08
Nonresidential Mortgages	2.95	2.25	1.88	1.80	1.36
Multifamily Mortgages	3.08	1.53	1.49	0.88	0.56
1-4 Family Mortgages	1.29	1.18	1.24	1.20	0.90
Nonmortgage Loans and Leases					
Commercial Loans	3.66	1.72	1.64	1.23	1.13
Consumer Loans	0.78	0.72	0.86	0.91	0.78
NET CHARGE-OFFS (% Total Assets)	0.11%	0.07%	0.07%	0.07%	0.05%
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.09	0.11	0.02	0.01	0.02
Nonresidential Mortgages	0.18	0.21	0.08	0.05	0.01
Multifamily Mortgages	0.36	0.15	0.15	0.04	0.02
1-4 Family Mortgages	0.07	0.04	0.05	0.05	0.02
Nonmortgage Loans and Leases					
Commercial Loans	0.19	0.12	0.06	0.09	0.08
Consumer Loans	0.24	0.33	0.32	0.41	0.56
Repossessed Assets	4.90	3.56	3.25	2.05	2.29
Other	0.06	0.06	0.19	0.13	0.10
REPOSSESSED ASSETS, NET (% Total Assets)	0.51%	0.35%	0.29%	0.25%	0.19%
Percent of Outstanding Loans by Loan Type:					
Construction & Land Loans	6.36	3.75	1.98	1.55	0.94
Nonresidential Mortgages	3.10	1.62	1.21	0.90	0.62
Multifamily Mortgages	1.27	1.07	0.66	0.61	0.43
1-4 Family Mortgages	0.41	0.34	0.34	0.28	0.23
Other	0.11	0.09	0.16	0.14	0.26
ASSET QUALITY SUMMARY (% Total Assets)					
Net Chargeoffs (Annualized)	0.43%	0.30%	0.28%	0.27%	0.22%
Net Provisions for Losses (Annualized)	0.20	0.21	0.26	0.26	0.23
Valuation Allowances	0.92	0.77	0.76	0.79	0.76
Noncurrent Loans	1.05	0.84	0.87	0.83	0.61
Repossessed Assets, Net (% Total Assets)	0.51	0.35	0.29	0.25	0.19
Troubled Assets	1.56	1.20	1.17	1.08	0.80

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TECHNICAL NOTES

N/A - Not Available; -- Not applicable.

1-4 Family Mortgages

Includes permanent mortgages on 1-4 dwelling units.

All data exclude one self-liquidating thrift, except as follows: two self-liquidating thrifts are excluded in the June/December 1994, the March/September 1995 and the March 1997 quarters and three self-liquidating thrifts are excluded in September 1994 and June 1995. One thrift did not report financial data for March 1997.

Asset Growth Rate

Calculated on a held constant basis.

Associations Held Constant as of September 30, 1998.

Adjusted to reflect their merger and acquisition activity in prior periods.

Commercial Loans

Includes unsecured commercial loans and loans secured by an interest in commercial properties that do not qualify as a mortgage loan, such as loans secured by farming equipment, floor-planning loans to dealers for automobiles or mobile homes, retail auto loans to businesses, and financing leases.

Construction Loans

Includes construction loans secured by 1-4 dwelling units, 5 or more dwelling units, and nonresidential property.

Consumer Loans

Includes unsecured personal loans, loans on deposits, home improvement loans, education loans, auto loans, mobile home loans, open-end home equity loans, and open-end unsecured consumer credit.

Critically Undercapitalized

Less than 2 percent tangible equity to adjusted total assets. The standard established in Section 103(c) of the Federal Deposit Insurance Corporation Improvement Act (FDICIA) of 1991. Tangible equity includes common stock and retained earnings plus perpetual cumulative preferred stock, minus all intangible assets except qualifying purchased mortgage servicing rights and excess net deferred tax assets.

Equity Capital

Equity capital includes perpetual preferred stock, common stock and paid-in capital, retained earnings, treasury stock, certain unearned ESOP shares and minimum pension liability plus (minus) unrealized gains (losses) on available-for-sale securities.

Mortgage Originations

Includes construction and permanent mortgage loans closed on all property types.

Mortgage Pool Securities

Insured or guaranteed by an agency or instrument of the United States and privately issued mortgage pool securities.

Mortgage Refinancings

Includes refinanced loans of construction and permanent mortgages on all property types where the reporting thrift held the original loan being refinanced.

Mortgage Sales

Includes mortgage loans and participations sold secured by all property types.

TECHNICAL NOTES

Multifamily Mortgages

Includes permanent mortgages on structures with 5 or more dwelling units.

Net Charge-offs

Total charge-offs less total recoveries for all assets. Beginning in 1997, net charge-offs data include specific valuation allowance provisions and transfers from general valuation allowances; and repossessed assets data are net of specific allowances.

Net Income

As part of the Deposit Insurance Funds Act of 1996 ("DIFA"), a one-time special assessment on SAIF-assessable deposits was levied to fully capitalize the SAIF. For OTS-regulated thrifts, the special assessment totaled \$3.2 billion. This expense was recorded in thrifts' Non-Interest Expense. Since the special assessment was a tax-deductible expense, thrifts' Income Taxes were reduced. The estimated net impact of this special assessment was to reduce net income by approximately \$2.1 billion.

Net Interest Margin

Interest income earned on assets less interest paid on liabilities expressed as a percentage of average assets.

Noncurrent Loans

Includes loans that are past due 90 days or more and still accruing interest and loans reported as nonaccrual. Beginning March 1996, delinquent and non-current loans are reported net of specific valuation allowances.

Nonresidential Mortgages

Includes permanent mortgages on nonresidential property; does not include land loans.

Repossessed Assets

Includes real estate (construction, 1-4 dwelling units, 5 or more dwelling units, nonresidential and land) and other repossessed assets. Prior to March 1993, construction loans were included in each loan category. Net repossessed assets are net of specific valuation allowances.

Real Estate Held for Investment, Net

Real estate acquired for development, investment, or resale. Net of specific valuation allowances.

RevRepo Agreements & FedFunds Purchased

Prior to March 1998, Federal Funds Purchased were reported in "Other Borrowings."

Tier 1 Capital

Tangible capital and qualifying intangible assets less nonqualifying purchased mortgage servicing rights.

Troubled Assets

Includes noncurrent loans and repossessed assets.

Troubled Real Estate Loans

Includes noncurrent mortgage loans and real estate owned.

Valuation Allowances

Amount of valuation allowances for all assets.